

Bengal is an international oil and gas exploration and production company based in Calgary, Alberta with world-class assets in India and Australia.



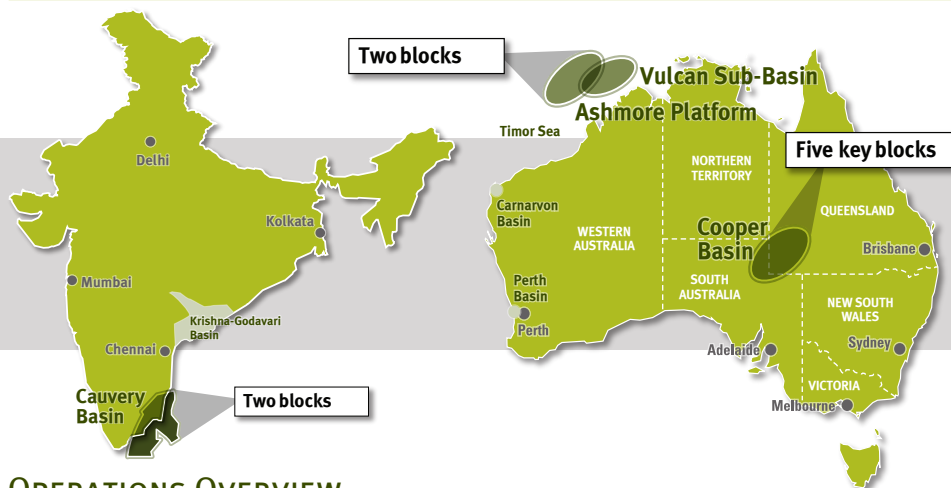
A veteran team with **international experience**

World-class **assets** in stable countries

Well resourced for **execution**

## CORPORATE INFORMATION

TSX	BNG
Shares (September 30, 2011)	51.96 million
Options (September 30, 2011)	2.99 million
Average exercise price	\$1.20
Market capitalization @1.25 (September 30, 2011)	\$64.95 million



## OPERATIONS OVERVIEW

### Near term drilling focus in Australia:

- Operated 100% W.I. block ATP 732P Tookoonooka (654,000 acres), Cooper Basin
- Non-operated 25% W.I. Cuisinier discovery, Barta sub-block, Cooper Basin

### "Call option" offshore upside:

- Operated 100% W.I. block CY-OSN-2009/1 (336,000 acres), Cauvery Basin
- Operated 100% W.I. block AC/P 47 (866,000 acres), Timor Sea

### Other blocks with ongoing joint-venture activity:

- Onshore block CY-ONN-2005/1, Cauvery Basin
- Onshore block ATP 752P Wompi, Cooper Basin
- Onshore block ATP 934P Barrolka, Cooper Basin

(Right to Negotiate Agreement concluded; ministerial application in progress)

## OPPORTUNITY SUMMARY

- **Exposure to world-class opportunities**
  - › 2.2 million net acres in Australia and India in proven producing basins
  - › Significant estimated resource in place
  - › Operating in active hydrocarbon jurisdictions with large resource potential
- **Solid portfolio of assets and opportunities**
  - › Near-term, low-risk opportunities and long-term, high impact prospects
  - › Technically driven evaluation and value creation process
- **Accelerating growth plans**
  - › Revitalized team with international experience
  - › Recent financings facilitate drilling and selected farm-outs
  - › Move to operated drilling in onshore Australia in 2012
- **Catalysts**
  - › Continuation of drilling program for production, reserves and resources
  - › Targeted milestones including farm-outs on the offshore properties

## DIRECTORS:

**Chayan Chakrabarty, PhD** › President & CEO  
**Peter Gaffney** › Independent Advisor  
**James Howe** › President, Bragg Creek Financial Consultants  
**Robert Steele** › Director of Global Energy Services & Skywest Energy  
**Ian Towers** › President & CEO, Dolomite Energy

## MANAGEMENT:

**Chayan Chakrabarty, PhD** › President & CEO  
**Bryan Goudie, CA** › Chief Financial Officer  
**Richard Edgar** › Executive Vice President  
**Garret Wilson** › VP, Engineering & Operations  
**Gordon MacMahon** › VP, Exploration

[www.bengalenergy.ca](http://www.bengalenergy.ca)

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